

**CSR PROJECTS APPROVED BY THE BOARD /  
CSR COMMITTEE OF THE BOARD  
(FOR FY 2020-21)**

1. As per DPE guidelines and Companies Act 2013, considering average net profit for the immediately preceding three financial years, Company has earmarked Rs 47 lakhs for the Financial Year 2020-21 as CSR Budget i.e. 2% of the average net profit of preceding three years.
2. During the Year 2020-21, an amount of Rs.25.78 lakhs could be spent towards various CSR related activities and balance amount of Rs 21.22 lakhs which pertains to ongoing projects has been transferred to “Unspent CSR Account” as required under Section 135 (6) of the Companies Act 2013.
3. The following CSR activities have been undertaken during the year FY 2020-21:
  - (a) In solidarity with nation’s fight against COVID-19, the yard has contributed Rs 10 Lakhs from its CSR funds to PM Cares Fund under Clause-(i) of Schedule-VII ie., Promoting Health Care.
  - (b) Post nationwide lockdown, there was a large-scale movement of migrant labours to their home. The yard had arranged food through Campus Challenge of Rs 1 Lakh under Clause-(i) of Schedule-VII ie., Eradicating Hunger.
  - (c) Masks worth Rs 0.65 lakhs were distributed among the public as a preventive measure for COVID infection under Clause-(i) of Schedule-VII ie., Preventive Health Care.
  - (d) The yard has contributed Rs 2 Lakhs to i-TIC, Foundation, IIT Hyderabad as a support to technological incubator under Clause-(ix)(a) of Schedule-VII ie., Contribution to Incubators.
  - (e) Undertaken sanitation & cleanliness works in public places for an amount of Rs 9.09 Lakhs under Clause-(i) of Schedule-VII ie., Promoting Sanitation.
  - (f) The yard also provided Apprenticeship Training beyond the requirement of 2.5% of its manpower. The yard has spent Rs 1.51 Lakhs in FY 2020-21 and committed to spend 18.22 lakhs towards this over a period of 02 years under Clause-(ii) of Schedule-VII ie., Promoting employment enhancing vocational skills.
  - (g) The yard also promoted infrastructure augmentation in state govt schools through an organization named “Connect Andhra” promoted by Govt. of Andhra Pradesh. The yard spent Rs 1 lakhs during the FY 2020-21 and committed to spend Rs 3 lakhs over a period of one year under Clause-(ii) of Schedule-VII ie., Promoting Education.