

## CSR PROJECTS CARRIED OUT FOR FY 2021-22

1. As per DPE guidelines and Companies Act 2013, considering average net profit for the immediately preceding three financial years, the Company has not earmarked any dedicated funds during the FY 2021-22..
2. During the Year 2021-22, an amount of Rs.11.32 lakhs have been spent towards following CSR related activities despite no dedicated funds allocated in the year 2021-22.
  - (d) During the 2nd wave of COVID, the yard had contributed Rs 10 Lakhs for setting up a 500 Bed Hospital at Lucknow. The proposed hospital was dedicated for only COVID patients. As per MCA Circular, Contribution towards setting up Make Shift Hospitals for COVID-19 Pandemic is an allowable expenditure under CSR Activity.
  - (e) During the 2nd Wave of COVID, the yard had spent Rs 0.55 lakhs for supply of Oxygen Cylinders to various COVID Hospitals as referred by the Visakhapatnam District administration.
  - (f) The yard supplied around 500 Rice bags to the flood victims at Chennai for a total value of Rs 0.77 lakhs.
3. As the yard has spent an amount of Rs.11.32 Lakhs towards CSR activities during the FY 2021-22 without any requirement to allocate for CSR activities as per the provision of the Companies Act, 2013. The said amount spent would be setoff in FY 2022-23 against future CSR obligations.
4. Further, an amount of Rs 19.22 lakhs has been spent for the following from the Unspent CSR Account during the Year 2021-22 for the ongoing projects.
  - (a) The yard also provided Apprenticeship Training beyond the requirement of 2.5% of its manpower and spent Rs 18.22 Lakhs in FY 2021-22 as committed in the last financial year from the unspent CSR Account. The ongoing project for providing Apprenticeship training over and above 2.5% of the manpower has been completed in the FY 2021-22.
  - (b) The yard also spent Rs 1 lakhs towards infrastructure augmentation in State Govt schools through an organization named “Connect Andhra” promoted by Govt. of Andhra Pradesh.