

CSR PROJECTS CARRIED OUT FOR FY 2022-23

1. As per DPE guidelines and Companies Act 2013, considering average net profit for the immediately preceding three financial years, Company has not earmarked any dedicated funds.
2. Notwithstanding this, an amount of Rs.21.79 lakhs have been spent towards following CSR related activities despite no dedicated funds allocated in the year 2022-23.
 - (a) The Company has spent an amount of Rs 21.54 Lakhs towards training apprentices who are over and above the mandated 2.5% of manpower.
 - (b) HSL in association with Indian Red Cross Society has organized a Blood Donation Camp in the shipyard colony dispensary on 14 Jun 2022 on the occasion of World Blood Donor Day as a CSR initiative under Azadi ka Amrit Mahotsav initiative. Over 100 volunteers including HSL employees and contract employees have donated blood in the camp.
 - (c) 'Har Ghar Tiranga' programme has been inaugurated inside the Shipyard by C&MD, HSL on 08 Aug 22 by distributing Tiranga (National Flag) to HSL employees. As a part of 'Har Ghar Tiranga' programme, a campaign under the aegis of Azadi Ka Amrit Mahotsav, HSL has distributed 750 Tiranga to employees and these are hoisted inside the shipyard, HSL colony and residence of employees from 13-15 Aug 2022 to mark the anniversary of 75th year of India's independence.
3. As the yard has spent an amount of Rs.21.79 Lakhs towards CSR activities during the FY 2022-23 without any requirement to allocate for CSR activities as per the provision of the Companies Act, 2013. The said amount spent would be setoff in three succeeding financial years against future CSR obligations.
4. Further, an amount of Rs 2 lakhs has been spent for infrastructure augmentation in State Govt schools through an organization named "Connect Andhra" promoted by Govt. of Andhra Pradesh. With this the yard has fully utilized the unspent CSR funds of 2020-21