

ACTION PLAN FOR VENDOR DEVELOPMENT

1. Broad guidelines of the action plan for Vendor Development are appended in the succeeding paragraphs.

3. A 25% of general requirement of items in standard stock which are non vital shall be identified and earmarked for vendor development.

4. A set of tender documents shall be forwarded to MSME Development Institute, Visakhapatnam, NSIC, Visakhapatnam and DIC, Visakhapatnam for these developmental RFQ for enhanced participation of Micro and Small scale industries.

5. Vendor base to be updated twice a year to list out defunct vendors and subsequently weed them out.

6. All the suppliers on whom the purchase orders are being placed on temporary vendor number shall be intimated to submit the application to enable being a registered vendor.

7. Participation in seminars, EXPO and exhibitions being organized by MSME / NSIC in Visakhapatnam and outstation as well to facilitate enhancement of awareness on implementation of MSME Act – 2012 in Hindustan Shipyard Limited.

8. In the event of a limitation to adhere to the recommended vendor list as per build specification in the contract, available vendors of similar capability would be indicated to the owners prior issuance of PRQ by DDO / Project team. This shall entail increased vendor participation and facilitating inclusion of an alternative source.

9. Set a target for increase in vendor base at the commencement of the year with a review on half yearly basis.

10. Appreciable effort to attain the increased vendor base towards placement of purchase orders on MSMEs.